counted bills, which about the opening of the year totaled \$1,578,100,000, show a reduction of \$692,600,000 as the result

6% reg. bd.,

out: accepted on Mar-ex, Santa Maria, Cum. due), \$23 lot. due), \$23 lot. sixteen drafts accepted on Mar-nos, Earanquilla, Colombia, S. A. st due), \$35 lot. and accepted draft on Rafael Manog, in, Colombia, S. A. (past due), \$15, to one accepted draft on Ordoner Colombia, S. A. (past due)

LEGISLATORS HEAR BETTER PORT PLANS

Brooklyn Commerce Chamber Holds Meeting for Discussion of Development.

New York was discussed last hight at a meeting of the New York ity and the members of the New York Legislature from Richmond and the counties of Long Island. The conference was arranged by the Brooklyn Chamber of Commerce, and was held in the rooms of that organization.

J. Harvey Williams, president of the Commerce, said in opening

all business interests in that city t there should be steady progress in proving the facilities of the entire

Ntw York alone, and that their solution can be brought about only by cooperation of all interests concerned."

Speakers included Lewis H. Founds, former Borough President of Brooklyn and now a Commissioner to the Port Authority; Eugenius H. Outerbridge, chairman; and Julius Henry Cohen, counsel. All of them urged that the plan for the development of the port be studied curefully.

Gremian F. Twomey, Abraham Kaplan, C. Ernest Smith and Maxweil Harris and Assemblymen Walter F. Clayton, Marcellus Evans, Frank J. Snyder, Edmund Alexander, Peter A. McArdle, J. H. Caulfield, Jr.; Michael J. Reilly, John R. Crews, John J. Howard, James F. Bly, Irwin Steingut, Charles Fasulto, Frank A. Miller, Peter A. Leininger and William F. Brunner.

FAR EAST FLEET POOL TO AID U. S. COMMERCE

Proposed Combine With Shipping Board Discussed.

BAN FRANCISCO. Dec. 29 -- Negotiation continued to-day in the plan to form a \$30,000,000 pool of United States Ship-ping Board vessels operating in the transpacific trade. Herbert Fleishhacker.

The Shipping Board would be asked to llocate fifteen big passenger liners for and freight traffic to the Far

ould arrange to buy the steam-part time payment. an Francisco Chamber of Comare to be made to interest all Pacific ports capital. The plan, it is declared, is originally one of Government concepand has the approval of Presiden and Chairman A. D. Lasker of

TO ATTACK LEVIATHAN CONTRACT IN CONGRESS

Tague Asks Why Private Concerns Got Job.

dollars of Government money is being turned into private pockets instead of under the auspices of the Metal Trades Council. council last monthh voted that

SHIPPING NEWS.

hah, Buenos Aires; Mississippi (Br), Bos-on; Weet Nilus, Hong Kong. Arrived 20th, str Bradford City (Br), New fork (to sail 28th on return). Sailed 22th, str Wastness (Br), New York, Sailed 27th, str Ainess (Br), Philadelphia, HAYANA, Dec 28-Arrived, str Farlemia, Jocas for New Orleans; San Gil (Br), Boston

LISBON, Dec 27-Sailed, str Roma (Fr)

PIO TANEIRO Dec 98 Sailed atr Curvella

Jappa, Yokohama for Vancouver; Toyooka Maru (Jap), do for do. VICTORIA, Brazil, Dec 27—Sailed, str Stephen (Br), Rio Janetro. VOLO, Dec 27—Arrived, str Oristano (Br), New York via Philadelphia, WELLINCTON, Dec 24—Arrived, str Trele-zan (Br), New Orleans. van (Br), New Orleans,
FOKOHAMA, Dec 27-Arrived, stra Havana Maru (Jap), Roeton via New York and
Savannah; Arisona Maru (Jap), Seattle.
Salled 27th, stra Hawali Maru (Jap),
Seattle; Tsuyama Maru (Jap), New York.

FOREIGN PORTS

| Part |

ore for Savannah and Jacksonville. Passed out 25th, 3:30 AM, stre Ornes (Br), altimore for Port Antonio; 7 AM, Corro zul, do for Port Lobos.—Wind, SW, 8 miles; FAJARDO, PR. Dec 29. daylight-Arrived. ar Helen, New York.

FALL RIVER, Mass, Dec 28—In port, barge Robert W McDonald, from Norfolk.

GRAYS HARBOR, Wash, Dec 28—Arrived, str Kelfuku Maru (Jup), Mojt.

led 28th, strs El Mundo, New York: T kogland (Nor), Bremen: Jeff Davis, ert, Fort Arthur, towing barge, stra Evelyn, New York; Thou

Apache, New York.

LOS ANGELES, Cal, Dec 27—Arrived, strs American, Philadelphia and New York; Virginian, Sentile, &c., for New York and

ncenisio (Ital), New Gloucester, Boston: Cleared 28th, schr Edwin G Farrar, Ber Sailed Education (Dutch), Port (cerhaven (Dutch), Port (cerhaven (Dutch), Port (cerhaven (Dutch), Port (cerhaven (Dutch)), Port (Cerhaven (Dutch))

PORT BLAKELY, Wash, Dec 29-Barks co, stra Tecumseh (Br), Ham-Tampleo: Tenesylvania, Mexi-; Comeric (Br), New York; Pau (Br), Barbadoe; J W TAMI A. Fig. Dec 29-Arrived, stra

Joseph J Cuneo (Nor), for New York; PM, Harry Luckenbach, for do.

SHIPPING NEWS OF WORLD FEDERAL RESERVE

Passed out 28th, strs Brandon, Lamberts oint for Boston; 10 AM, Grecian, Balti-Yearly Report Shows Slackening of Trade, Drops in Prices and Credit Changes.

> New York Herald Bureau,) Washington, D. C., Dec. 29. [Loan liquidation virtually continuous large accessions to gold reserves of gold of foreign origin and reduction of more than 24 per cent, in the volume of Federal Reserve note circulation wer

the credit policy of the board. The year state of conderable reduction of Federal Reserve banks due to the final elimination of this paper in the portfolios of the state of progressive discount rates, the aboli tion of gradient of this paper in the portfolios of the or gradient of this paper in the portfolios of the state of the progressive discount rates, which and or progressive discount rates, which all the paper in the portfolios of the state of the paper in the portfolios of the state of this paper in the portfolios of the state of this paper in the portfolios of the state of this paper in the portfolios of the state of the portfolios of the state of the paper in the portfolios of the state of the paper in the portfolios of the state of the paper in the portfolios of the state of the portfolios of the state of the paper in the portfolios of the state of the portfolios of the state of the portfolios of the state of the paper in the portfolios of the state of the portfolios of the state of the portfolios of the state of the portfolios of the paper in the portfolios of the state of the portfolios of the

Dec. 30, 18,000 8263,952,000 356,244,000 3,300,000 \$915,010,000 1,846,369,000 108,221,000 \$623,496,000 1,276,214,000 139,623,000 \$2,870,994,000 122,068,000 \$2,059,333,000 189,830,000 \$2,992,200,000 \$2,993,000,000 \$3,249,163,000 \$1,294,073,000 59,472,000 \$1,351,228,000 51,084,000 \$2,974,836,000 26,928,000 119,500,000 41,127,000 334,000 \$1,535,851,000 35,015,000 \$1,563,273,000 34,879,000 \$3,263,027,000 7,896,000 559,766,000 20,578,000 \$5,151,306,000 \$103,186,000 213,824,000 57,444,000

86,269,517,000 \$1,764,524,000 2,443,497,000 \$1,784,750,000 2,447,560,000 85,151,306,000 \$5,211,184,000 \$6,269,517,000

BID AND ASKED **OUOTATIONS**

N. Y. STOCK EXCHANGE QUOTATIONS.

cured by Liberty and other United States Government bonds, compared with \$647,869,000, or \$8.7 per cent., of the total held at the close of the first report week in the year; \$166,700,000, or 13.7 per cent., by Victory notes, compared with \$311,200,000, or 28.2 per cent., on January 7, and \$49,100,000, or 10.1 per cent., by Treasury certificates, compared with \$145,500,000, or 12.1 per cent., the reserve banks in addition holding at the close of the year \$25,000,000 of bills secured by United States Treasury notes. HAGUE PASSES BILL FOR LOAN TO DUTCH

Several Banking Groups in New York Are Competing for \$100,000,000 Offering.

Fress).—The Dutci. Government's bill substitution of a loan of authorizing the negotiation of a loan of authorizing the negotiation of a loan of aloan of al of gradual liquidation.

Holdings of bills purchased in open market show a continuous decline from authorizing the negotiation of a loan of 15 \$234.800,000 on January 7 to \$19,400,000 3100,000,000 in the United States to be 125 h. foreign frade transactions and the larger demand for this class of paper by the commercial and savings banks, as well as corporate and individual investors caused by the advance of short time investment funds.

trade in the future. In the fiscal year ended June 20, 1914, exports to these islands from the United States were valued at \$3,677,000. In the fiscal year \$25,000

N. Y. RESERVE STATEMENT. \$289,925,587 \$288,703,000 00 Interstate Zold and gold cer-141,463,367 \$431,388,955 Total gold re egal tender not 44,615,106 42,253,000

71,494,205 79,094,000 9,271,700

8. certificates Total earning \$361,575,113 6,810,428

3,641,000 3,339,000 # \$1.607.200.840 \$1.617.264.000 LIABILITIES Capital paid in .. \$27,113,850 59,318,368 20,608,010 20,408,000 18,297,560 9,291,000

663,329,116 5,139,238 4,953,000

\$30 Northwest Co. 10 year 5% deb. bond, class A, due 1923; coupon No. 1 due May 1, 1314, for \$35.50 boars notation. This debenture not having been issued until March 17, 1914, \$35.75 is hereby credited as paid on this coupon; coupon No. 2 and subsequent coupons for \$11.25 attached.

175 Gilliand Oil preferred certification posts, \$39.50. \$25,000 Chicago Utilities Co. first mortgage 5 per cent., series A, due 1942, Aug., 1915, coupon on, 76. 20 Seaboard Metal preferred, \$1. 600 Benmo Oil, \$11 lot. 50 Central Sugar, \$20 lot. 50 John Lanc Co. preferred, \$5. 1,000 Lone Star Petroleum, \$10 lot. 1,000

s. \$1,114,114,440 \$1,104,189,000 156 New York and North Shore Traction, \$5

\$50,000 Electric Corg. 7 per cent. deb. cumulative bonds, due April 1, 1922, \$36 lot. 200 Electric Corp. \$1 lot. 201 Timic Mines, \$1 lot. 40 Dayton Coal, Iron and Rallway pf., \$13

00 Penn Orage Oil, \$16 lot.

PRODUCE.

daisies, colored, fancy, daisies, colored, fancy, Americas, 21822c.; i